

Management Report

Children's Services Council of Okeechobee
For the period ended October 31, 2024

Prepared on
November 19, 2024

Table of Contents

Profit and Loss3

Balance Sheet.....4

Profit and Loss

October 2024

	Total
INCOME	
REVENUES	
Interest income	101.35
Property taxes	3,253.95
Total REVENUES	3,355.30
Total Income	3,355.30
GROSS PROFIT	3,355.30
EXPENSES	
EXPENDITURES-ADMINISTRATION	
Contract services	2,500.00
Fees-Property Appraiser	4,590.94
Other Projects/ Expenses	888.34
Total EXPENDITURES-ADMINISTRATION	7,979.28
Special Projects	
United Way of St. Lucie and Okeechobee	3,500.00
Total Special Projects	3,500.00
Total Expenses	11,479.28
NET OPERATING INCOME	-8,123.98
NET INCOME	\$ -8,123.98

Balance Sheet

As of October 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
102 SouthState Bank CD	417,564.44
102 SouthState Checking 0677	1,082,221.00
Total Bank Accounts	1,499,785.44
Accounts Receivable	
108 Property taxes receivable	-159.05
112 Accounts receivable	3.16
Total Accounts Receivable	-155.89
Other Current Assets	
Refundable Agency Grants	-140.00
Total Other Current Assets	-140.00
Total Current Assets	1,499,489.55
Fixed Assets	
256 Equipment	1,926.00
280 Accumalated depreciation	-1,177.63
Total Fixed Assets	748.37
TOTAL ASSETS	\$1,500,237.92
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
401 Accounts payable	3.16
402 Grants payable	2,997.00
415 Deferred revenue-property tax	-159.05
Total Accounts Payable	2,841.11
Total Current Liabilities	2,841.11
Total Liabilities	2,841.11
Equity	
3900 Retained Earnings	993,069.31
559 Fund balance-unrestricted	512,451.48
Net Income	-8,123.98
Total Equity	1,497,396.81
TOTAL LIABILITIES AND EQUITY	\$1,500,237.92